

Briefing note

Energy Costs

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Date	September 2024
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Inflation Increases

For those schools which buy their energy through the LASER contract we have had an update from our energy consultants, as such we have some further guidance on what we expect the movements in the cost of electricity and gas to be from October 2024.

We had a reduction in October 2023 of 10% and we are expecting a further **reduction of 40% from October 2024 to March 2025.**

We had an increase in October 2023 of 8% and we are expecting a further **reduction of 24% from October 2024 to March 2025.**

Calculation of Costs

If you are applying the percentage increases to your 2023/24 actual costs, you will need to calculate the increases as follows:

Gas

- 10% reduction April – September 2024
- 40% reduction October 2024 onwards.

Electricity

- 8% increase April – September 2024.
- 24% reduction from October 2024 onwards.