

How Parking revenue is spent...



Parking revenue generated £11,960,000 in MK from 2017-18. Although parking charges are smaller in comparison to other city centres, MK Council owns around 21,000 parking bays which generate income. This income is ringfenced so can only be spent on specific things such as highways and transport.



This is how the parking revenue has been spent in MK:

- £4,050,000 for highways projects.
- £542,000 for highway improvement design and project management
- £95,000 for street lighting
- £550,000 for off-street car parks
- £690,000 for transport projects including real time bus information systems, bus shelters
- £4,106,000 on concessionary fares i.e. All in One travel card for under 19s
- £1,927,000 on bus subsidies including helping to keep rural routes going

